

Town of Trophy Club Economic Development Corporation Meeting Minutes
June 26, 2025, 6:00 p.m., Regular Meeting
1 Trophy Wood Drive, Trophy Club, Texas 76262

CALL TO ORDER

President Addington and Vice President Pedersen were absent. Joseph Long was selected by the members to act as the Presiding Officer.

Director Long called the meeting to order at 7:00 p.m.

EDC BOARD MEMBERS PRESENT

James Calaway, Secretary
Joseph Longo
Garrett Wallace
Scott Hinshaw

EDC BOARD MEMBERS ABSENT

Teri Addington, President
Allan Pedersen, Vice President
Greg Fox

STAFF PRESENT

Brandon Wright, Town Manager
Tamara Smith, Assistant to the Town Manager
Ernest Gillespie, Chief Financial Analyst

PUBLIC COMMENTS

There were none.

REGULAR ITEMS

1. Consider approval of the May 22, 2025, Economic Development Corporation Meeting Minutes.

Secretary Calaway moved to approve the May 22, 2025, meeting minutes. Director Wallace seconded the motion.

VOTE ON THE MOTION

AYES: Wallace, Longo, Hinshaw, Calaway

NAYES: None

ABSENT: Addington, Pedersen, Fox

VOTE: 4-0-3

2. Consider approval of the Economic Development Corporation FY 2025-2026 Budget.

Tamara Smith, Assistant to the Town Manager, presented an update on the FY 2026 budget. She noted that there were no changes to projected revenues, which remain at \$776,000. The only adjustment was on the expenditure side, specifically a reduction in the Thrive Business Grant allocation to \$150,000, reflecting a new grant cycle. No other changes were made to the budget.

Secretary Calaway moved to approve the Economic Development Corporation FY 2025-2026 Budget. Director Wallace seconded the motion.

VOTE ON THE MOTION

AYES: Wallace, Longo, Hinshaw, Calaway

NAYES: None

ABSENT: Addington, Pedersen, Fox

VOTE: 4-0-3

3. Discuss the Thrive Business Grant Program. (Tamara Smith, Assistant to the Town Manager)

Ms. Smith provided an update on the Thrive Business Grant Program and responded to board questions.

- Cycle One and Two Updates:
 - Mathnasuim is still working on both of their approved grant projects.
 - Trophy Club Vision Care and Fish and Knife have completed inspections, submitted vendor packets, and are expected to be reimbursed within the next one to two weeks.
 - Grace Development was partially complete at the time of inspection and will be re-inspected once all work is finished.
 - Jolley has completed their project and received reimbursement.
 - Envision was rescinded from the program after failing to submit a performance agreement.

Ms. Smith confirmed that inspections are conducted in person by herself or EDC members using an inspection sheet, though photos are not currently included in the documentation. A board member suggested before-and-after photos might be helpful for future reporting.

Ms. Smith agreed to consider incorporating photos during inspections for future grant cycles.

Regarding Grace Development, Ms. Smith noted that they are an out-of-state company with operations in Trophy Club. Their project includes painting, power washing, and restriping their parking lot, which was partially incomplete during the initial inspection.

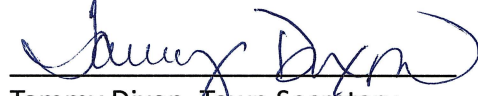
ADOURN

Director Long adjourned the meeting at 7:06 p.m.



Teri Addington, President

ATTEST:



Tammy Dixon, Town Secretary