

Town of Trophy Club Economic Development Corporation Meeting Minutes
November 20, 2024, 6:00 p.m., Regular Meeting
1 Trophy Wood Drive, Trophy Club, Texas 76262

CALL TO ORDER

President Ryback called the meeting to order at 6:00 p.m.

EDC BOARD MEMBERS PRESENT

John Ryback, President (arrived at 6:11 p.m.)
Teri Addington, Vice President
James Calaway, Secretary
Scott Hinshaw
Joseph Longo
Allan Pedersen
Garrett Wallace

STAFF PRESENT

Brandon Wright, Town Manager
Tamara Smith, Assistant to the Town Manager
April Duvall, Director of Finance
Matt Cox, Director of Community Development
Tammy Dixon, Town Secretary

PUBLIC COMMENTS

There were none.

REGULAR ITEMS

1. Consider approval of the October 24, 2024, Economic Development Corporation Regular Meeting Minutes.

Director Longo moved to approve the October 24, 2024, meeting minutes. Director Wallace seconded the motion.

VOTE ON THE MOTION

AYES: Pedersen, Addison, Wallace, Longo, Hinshaw, Calaway

NAYES: None

ABSENT: Ryback

VOTE: 6-0-1

2. Discuss updates from the small area plan meetings held on October 29, 2024, and November 12, 2024.

Town Manager Wright provided an update on the ongoing Small Area Plan meetings with McAdams and the Economic Development Corporation (EDC) subcommittee, highlighting

progress and significant community engagement. Meetings have focused on preparing for the recent public input session, which had approximately 30 attendees, and the online survey, which has received over 400 responses. He noted progress in contacting property owners, with only one remaining unresponsive. The survey closes Friday, after which McAdams will incorporate feedback into at least two draft design options, expected by February. The project remains on schedule, and he commended staff and McAdams for their efforts in maintaining timelines and facilitating successful public participation. He also addressed questions from the board, providing further insights into the next steps. These drafts will guide the process, ultimately leading to a final recommendation to the Town Council.

EXECUTIVE SESSION/OPEN SESSION

Pursuant to the Open Meetings Act, Chapter 551, the Economic Development Corporation Board convened into a Closed Executive Session at 6:07 p.m. and reconvened into Regular Session at 7:49 p.m. in accordance with the Texas Government Code regarding:

- a. Section 551.087 Deliberation regarding economic development negotiations.
 1. Discuss Thrive Business Grant Applications. **No Action Taken.**
5. Consider approval of submitted grant applications for the approved amounts under the Thrive Business Grant.

Director Longo moved to approve Thrive Business Grant applications for the following businesses and amounts:

- Mathnasium #1: \$4,278.75
- Fish and Knife: \$19,200.00
- Jolley Orthodontics: \$18,108.17
- Trophy Club Vision Care: \$20,000.00
- Grace Development: \$20,000.00
- Envision Complete Fitness, LLC: \$20,000.00
- Mathnasium #2: \$2,793.75

and further moved to authorize the Town Manager to negotiate and the Economic Development President to execute performance agreements with each applicant; and recommend approval of same to the Town Council. Vice President Addington seconded the motion. Vice President Addington seconded the motion.

VOTE ON THE MOTION

AYES: Pedersen, Addison, Wallace, Ryback, Longo, Hinshaw, Calaway

NAYES: None

VOTE: 7-0

ADJOURN

President Ryback adjourned the meeting at 7:50 p.m.



~~John Ryback~~, President

Teri Addington

ATTEST:



~~Tammy Dixon~~, Town Secretary

Maggie McCormick-Krukowski, Records Analyst