

Town of Trophy Club Economic Development Corporation Meeting Minutes
April 18, 2024, 6:00 p.m., Regular Meeting
1 Trophy Wood Drive, Trophy Club, Texas 76262

CALL TO ORDER

President Mann called the meeting to order at 6:07 p.m.

EDC BOARD MEMBERS PRESENT

John Mann, President
Teri Addington, Vice President
Joseph Longo, Director
John Rybeck, Secretary
James Calaway, Director

EDC MEMBERS ABSENT

Scott Hinshaw
Andrew Borgan

STAFF PRESENT

Brandon Wright, Town Manager
Maggie McCormick-Krukowski, Records Analyst
Dean Roggia, Town Attorney
Tamara Smith, Assistant to Town Manager
April Duvall, Director of Finance

PUBLIC COMMENTS

There were none.

REGULAR ITEMS

1. Consider approval of the February 27, 2024, Economic Development Corporation Regular Meeting Minutes.

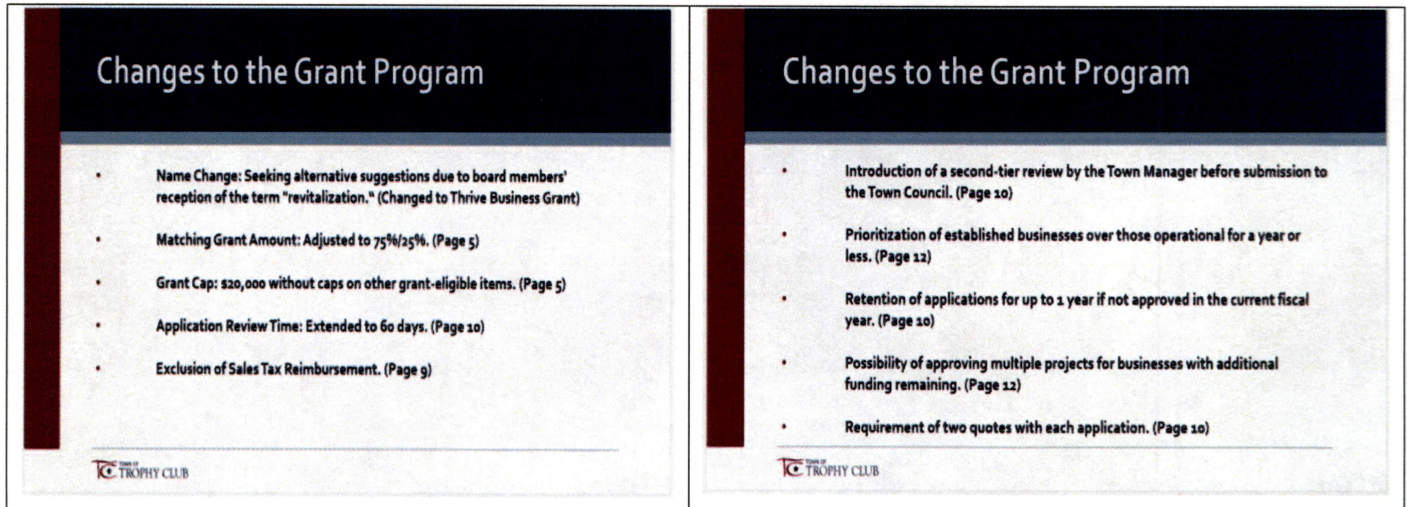
Director Longo moved to approve the meeting minutes dated February 27, 2024. Vice President Addington seconded the motion.

VOTE ON THE MOTION

AYES: Mann, Addington, Longo, Rybeck, Calaway
NAYES: None
ABSENT: Hinshaw, Borgan
VOTE: 5-0-2

2. Consider approval of the Thrive Business Grant program.

Tamara Smith, Assistant to the Town Manager, presented the Thrive Business Grant Program with the changes suggested at the February 27, 2024, EDC Meeting as follows:



Vice President Addington moved to approve the Thrive Business Grant program.
Director Rybeck seconded the motion.

VOTE ON THE MOTION

AYES: Mann, Addington, Longo, Rybeck, Calaway

NAYES: None

ABSENT: Hinshaw, Borgan

VOTE: 5-0-2

3. Update on the request for proposals for the small area plan of 54.2 acres of land located near State Highway 114 Frontage Road and Trophy Wood Drive.

Tamara Smith, Assistant to the Town Manager, presented the Request for Proposal (RFP) results for the Small Area Plan. She stated the Town requested proposals on March 25, 2024, for properties located near State Hwy 114 Frontage Rd. and Trophy Wood Dr. The RFP closed on April 15, 2024, and two proposals were received.

Ms. Smith explained the next step would be to review the RFPs and asked members interested in assisting in the review to email her. She stated the Board would review the evaluation criteria at the next meeting and consider approval of a firm, subsequent to Town Council approval on May 28, 2024.

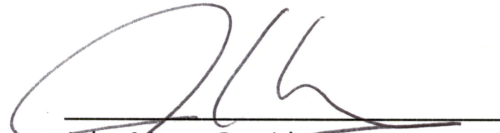
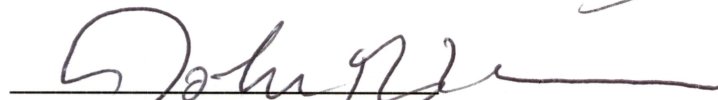
EXECUTIVE SESSION/REGULAR SESSION

Pursuant to the Open Meetings Act, Chapter 551, the EDC Board convened into a Closed Executive Session at 6:29 p.m. and reconvened into Regular Session at 7:01 p.m. in accordance with the Texas Government Code regarding:

Section 551.071 Consultation with the Town Attorney to seek legal advice regarding the first amendment to the Trophy Table economic development agreement. **NO ACTION WAS TAKEN.**

ADJOURN

President Mann adjourned the meeting at 7:02 p.m.


John Mann, President
John Rybeck, Secretary