



TOWN OF TROPHY CLUB ECONOMIC DEVELOPMENT CORPORATION

MEETING AGENDA

June 24, 2026

6:00 PM

Council Chambers
1 Trophy Wood Drive, Trophy Club, Texas 76262

CALL TO ORDER AND ANNOUNCE A QUORUM

PUBLIC COMMENT(S)

This is an opportunity for citizens to address the Board/Commission on any matter pursuant to Texas Government Code Sec. 551.007. The Board/Commission is not permitted to discuss or take action on any presentations made concerning matters that are not listed on the agenda. Presentations are limited to matters over which the Board/Commission has authority. Speakers have up to three (3) minutes or the time limit determined by the Presiding Officer. Each speaker must have submitted their request to speak by completing the Speaker's Form or may email tdixon@trophyclub.org

REGULAR ITEMS

1. Consider approval of the May 20, 2026 Economic Development Corporation Meeting Minutes. (Maggie McCormick-Krukowski, Records Coordinator/Asst. Town Secretary)
2. Discuss the Thrive Business Grant Program. (Tamara Smith, Assistant Town Manager)
3. Provide an update on the Grove at TC development project. (Tamara Smith, Assistant Town Manager)
4. Discuss a program funded through the Economic Development Corporation as a business retention and local spending initiative. (Tamara Smith, Assistant Town Manager)
5. Consider approval of the Economic Development Corporation FY 2026-2027 Budget. (Tamara Smith, Assistant Town Manager)

ADJOURN

*The Board/Commission may convene into executive session to discuss posted items as allowed by Texas Government Code Sections 551.071 through 551.076 and Section 551.087.

*Notice is hereby given that a quorum of the Town of Trophy Club Town Council may be in attendance at this meeting. The Town Council will not deliberate or take any action.

*BUDGET STATEMENT: Pursuant to Section 551.043, Government Code, the following taxpayer impact statement must be on the meeting agenda at which the governing body will discuss or adopt a budget: For an average-valued homestead property (\$714,324.00), the Town of Trophy Club's portion of the property tax bill in dollars for the current fiscal year (FY2025) is \$2,967.79, the Town's portion of the property tax bill for the upcoming fiscal year (FY2026) for the same property if the proposed budget is adopted is estimated to be \$2,949.19.

CERTIFICATION: I do hereby certify that the Notice of Meeting was posted on the official bulletin board at the Town Hall for the Town of Trophy Club, Texas, in a place convenient and readily accessible to the general public at all times on the following date and time: June 11, 2026, at 9:35 a.m., and said Notice of Meeting was also posted concurrently on the Town's website in accordance with Texas Government Code Ch. 551 of the Texas Government Code.

/s/ Tammy Dixon, Town Secretary

If you plan to attend this public meeting and have a disability that requires special needs, please contact the Town Secretary's Office at 682-237-2900, 48 hours in advance, and reasonable accommodations will be made to assist you.



**ECONOMIC DEVELOPMENT CORPORATION
COMMUNICATION**

MEETING DATE: June 24, 2026

FROM: Maggie McCormick-Krukowski, Records Analyst

AGENDA ITEM: Consider approval of the May 20, 2026 Economic Development Corporation Meeting Minutes. (Maggie McCormick-Krukowski, Records Coordinator/Asst. Town Secretary)

BACKGROUND/SUMMARY: The Economic Development Corporation Board held a meeting on May 20, 2026.

BOARD REVIEW/CITIZEN FEEDBACK: N/A

FISCAL IMPACT: N/A

LEGAL REVIEW: N/A

ATTACHMENTS:

1. Minutes

ACTIONS/OPTIONS:

Staff recommends that the Economic Development Corporation Board move to approve the May 20, 2026 Economic Development Corporation meeting minutes.

Town of Trophy Club Economic Development Corporation Meeting Minutes
May 20, 2026, 6:00 p.m., Regular Meeting
1 Trophy Wood Drive, Trophy Club, Texas 76262

CALL TO ORDER

President Addington called the meeting to order at 6:00 p.m. and announced a quorum.

EDC BOARD MEMBERS PRESENT

Teri Addington, President
James Calaway, Secretary
Joseph Longo
Greg Fox
Scott Hinshaw

EDC BOARD MEMBERS ABSENT

Allan Pedersen, Vice President
Garrett Wallace

STAFF PRESENT

Tamara Smith, Assistant Town Manager
Maggie McCorkmick-Krucowski, Records Coordinator/Asst. Town Secretary
April Duvall, Director of Finance

PUBLIC COMMENTS

There were none.

REGULAR ITEMS

1. Consider approval of the April 22, 2026, Economic Development Corporation meeting minutes.

Director Longo moved to approve the April 22, 2026, Economic Development Corporation meeting minutes. Secretary Calaway seconded the motion.

VOTE ON THE MOTION

AYES: Addington, Fox, Longo, Hinshaw, Calaway
NAYES: None
ABSENT: Pedersen, Wallace
VOTE: 5-0-2

2. Discuss the Thrive Business Grant Program.

Assistant Town Manager Smith provided an update on the Thrive Business Grant Program. Ms. Smith stated that EDC members paired up to visit local businesses and do outreach about the Thrive Program. This did result in some inquiry into the program and 1 application.

Ms. Smith reviewed participation in the two cycles, stating that cycle one received 12 applications, 6 were approved, and \$76,000 was spent. Cycle two received 7 applications: 2 incomplete and 2 business-approved, with \$25,000+ reimbursed. There is approximately \$198,000 of funds.

The Board discussed extending the current application cycle timeline, which is the second week of June. Board consensus was to keep the original timeline for cycle two and then open an additional third cycle.

3. Discuss the Economic Development Corporation FY 2026-2027 Budget.

Ms. Smith presented the proposed budget for FY 2026-2027, noting that the only change in revenue is the interest income due to inflation. The transfer to the general fund is the only change in expenditure, due to direct payroll and a \$10,000 admin fee. The proposed budget includes \$150,000 for incentive programs and \$150,000 for the Thrive Program.

4. Discuss the creation of a grant program in partnership with the Metroport Chamber to assist businesses with membership dues.

Ms. Smith presented the board with an opportunity to partner with the Metroport Chamber to create a grant program to assist Trophy Club businesses with Metroport dues and membership.

Ms. Smith stated that, according to the local government code, type B corporations may spend no more than 10% on corporate revenues for promotional purposes. This would mean about \$77,000 based on the current budget.

The Board discussed several options, and the consensus was to put the Metroport Chamber program on hold to pursue other incentive ideas.

ADJOURN

President Addington adjourned the meeting at 6:26 p.m.

Teri Addington, President

ATTEST:

Maggie McCormick-Krukowski,
Records Coordinator/Assistant Town Secretary



ECONOMIC DEVELOPMENT CORPORATION COMMUNICATION

MEETING DATE: June 24, 2026

FROM: Tamara Smith, MSL, Assistant Town Manager

AGENDA ITEM: Discuss the Thrive Business Grant Program. (Tamara Smith, Assistant Town Manager)

BACKGROUND/SUMMARY: On July 11, 2023, the Economic Development Corporation (EDC) discussed and considered a grant program tailored to benefit businesses within the Trophy Club community. The EDC deliberated and expressed the desire to support projects encompassing exterior and interior enhancements, equipment, and signage upgrades. The Board has also advocated for a nominal contribution from businesses in the form of matching funds, which will foster a sense of mutual accountability.

The Board allocated \$300,000 to the grant program for FY 2023-2024. The program is an annual application with an evaluation and presentation to the EDC. Formal agreements are developed for each award recipient with progress reporting, final inspections, and performance requirements.

The Thrive Business Grant program offers reimbursable matching grants (75%) of up to \$20,000 to support facade enhancements, sign improvements, interior renovations, equipment upgrades, and other critical investments. Under the terms of the grant, work must begin within six months from the date of the award. Grantees are required to submit regular progress reports, including financial statements, photos, and updates on project milestones. Failure to meet specified performance requirements as set forth in each agreement requires 100% repayment of the grant dollars received.

On October 11, 2023, staff presented a draft of the grant program to the EDC for review. The proposal was then discussed and approved by the EDC Board during its meeting on February 27, 2024. Following this, the Thrive Business Grant received Town Council approval on May 28, 2024. The grant program was officially opened to the public on July 8, 2024.

During the first round of Thrive Business Grant application, the Economic Development Corporation and Town Council approved six businesses and seven projects for a total grant amount of \$104,380.67, leaving a remaining balance of \$195,619.33 for the second cycle of grants.

The EDC met on February 27, 2025, to discuss continuing the Thrive Business Grant for another year. During the meeting, the EDC Board made recommendations for amendments to the program. The EDC met on April 3, 2025, to approve amendments to the second cycle of the

Thrive Business Grant program. These proposed changes were approved by the Town Council at its April 14, 2025 meeting. The amendments address several areas, including grant requirements, monitoring and accountability, and the addition of a new timeline section.

Key revisions included:

- Any equipment purchased with grant funds must remain in Trophy Club for the duration of the business’s operational life.
- Grant awards may be adjusted by up to 10%, with a maximum grant amount of \$20,000.
- Businesses must demonstrate efforts to obtain local quotes when available and submit three quotes in total, including at least one from a local vendor.
- International shipping and customs fees are not reimbursable, and all shipping costs must be itemized.
- Town approval is required for any exterior modifications to the business premises.

Cycle 2 opened on April 15, 2025, and two businesses were awarded funding totaling \$25,775.05.

In February 2026, the EDC approved moving forward with the third cycle of the Thrive Business Grant. The timeline for this cycle is outlined below.

Thrive Business Grant Timeline – Fiscal Year 2026-2027

- Grant Launch: April 13, 2026
- Grant Application Deadline: June 15, 2026
- EDC Review: July 2026
- EDC Approval: July 2026
- Town Council Approval: August 2026
- Performance Agreements Signed by Business: September 2026
- Performance Agreements Signed by EDC: October 2026
- Project Start: October 2026
- Project Completion Deadline: October 2027

To date, the third grant cycle has received one complete application and three incomplete applications. The deadline for the first round of applications is June 15, 2026.

During the last EDC meeting, the Board discussed opening a second application round. The proposed application period would run from June 22 through August 17, 2026. Implementing a second round would require adjustments to the Fiscal Year 2026–2027 timeline.

This agenda item is intended to discuss the proposed timeline for the second application round

and identify any additional outreach efforts the EDC Board would like to undertake to encourage participation.

BOARD REVIEW/CITIZEN FEEDBACK: N/A

FISCAL IMPACT: The Board allocated \$300,000 from the EDC 4B Fund for the Fiscal Year 2023-2024 grant program. In FY 2025, a total of \$104,380.67 in grant funds was awarded, with one \$20,000 grant subsequently rescinded. Cycle 1 reimbursement totaled \$76,521.21. Cycle 2 awarded a total of \$25,775.05. The total available grant amount remaining is \$197,703.75.

LEGAL REVIEW: N/A

ATTACHMENTS:

None

ACTIONS/OPTIONS:

This agenda item is being presented for discussion and feedback purposes only. No action will be taken by the Economic Development Corporation Board regarding this agenda item.



ECONOMIC DEVELOPMENT CORPORATION COMMUNICATION

MEETING DATE: June 24, 2026

FROM: Tamara Smith, MSL, Assistant Town Manager

AGENDA ITEM: Provide an update on the Grove at TC development project. (Tamara Smith, Assistant Town Manager)

BACKGROUND/SUMMARY:

The Town Council's Business Goal #5 calls for creating and implementing incentive strategies that support development of projects identified in the final Small Area Plan, known as the Grove at TC, and for promoting these opportunities through targeted outreach to prospective developers. To advance this goal, the Town engaged Catalyst Commercial, Inc., which collaborated with McAdams during development of the Small Area Plan and is well positioned to provide the services necessary to fulfill this objective.

Catalyst supports the Town of Trophy Club Economic Development Corporation (TCEDC) through two primary service categories: Advisory Services and Brokerage Services. Advisory Services include developing economic activation strategies, analyzing commercial development opportunities, recommending development partners and incentive packages, and providing other related economic development support. Brokerage Services include marketing TCEDC-owned properties, identifying marketable assets within the Small Area Plan area, and negotiating sale prices, excluding closing services.

The EDC approved the professional service agreement with Catalyst Commercial, Inc. on December 9, 2025, and Town Council approved the final Resolution on January 12, 2026.

Consistent with their engagement agreement, Catalyst provided an update on marketing activities and a summary of project progress for Town staff to present to the EDC tonight.

BOARD REVIEW/CITIZEN FEEDBACK: N/A

FISCAL IMPACT: The total cost for Advisory Services is anticipated to not exceed \$77,000, based on a maximum of \$5,500 per month over a 14-month period. In addition, should the Town of Trophy Club sell or otherwise dispose of property, Catalyst will receive a four percent (4%) fee for Brokerage Services, excluding closing services provided by the Town Attorney. Funding for this contract is available in the FY 2026 Budget in the Economic Development Corporation Fund.

LEGAL REVIEW: N/A

ATTACHMENTS:

None

ACTIONS/OPTIONS:

This agenda item is being presented for discussion and feedback purposes only. No action will be taken by the Economic Development Corporation Board regarding this agenda item.



ECONOMIC DEVELOPMENT CORPORATION COMMUNICATION

MEETING DATE: June 24, 2026

FROM: Tamara Smith, MSL, Assistant Town Manager

AGENDA ITEM: Discuss a program funded through the Economic Development Corporation as a business retention and local spending initiative. (Tamara Smith, Assistant Town Manager)

BACKGROUND/SUMMARY: During the May 20, 2026, regular Economic Development Corporation (EDC) meeting, the Board requested research on additional incentive programs to be brought back for further discussion. The proposed incentive program would create an initiative encouraging residents to spend locally at Trophy Club businesses in an effort to support business retention and strengthen the local economy.

Staff researched this topic and below are the current models working around Texas.

Municipality	Program type	What they do	Success signal
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Seguin / SEDC	Receipt + cash-back app	5% back through Open Rewards; users upload receipts or link a card; rewards are spent at another participating local business.	Strong model: 129 restaurant/retail businesses enrolled, free to businesses/consumers, EDC-funded.
Cibolo EDC	Receipt + cash-back app	Open Rewards holiday program; shoppers earn 5% at participating local businesses, upload receipt/link card, redeem at another business.	Repeat/returning holiday program suggests it was worth continuing.
Keller	Cash-back app	Open Rewards; citywide restaurant/retail rewards, with 10% cash back in one 2025 campaign.	More aggressive reward rate than most; likely better short-term adoption, higher cost.
Watauga EDC	Cash-back app	Open Rewards; shop/dine local, upload receipts or link credit card.	Newer program; good nearby benchmark for Trophy Club.
East Aldine District	Cash-back app	5% cash back, up to \$50 per transaction.	Has returned/relaunched, suggesting continued value.
Colleyville	Gift card + Business Bingo	Residents shop local and turn in receipts. Five-in-a-row earns one \$35 Colleyville Christmas Gift Card; full card earns two. The city also distributes \$35 household gift cards redeemable at local restaurants/retailers, with businesses reimbursed by the city.	Very tangible and easy to understand; likely high household visibility.
Texas City	Shop Local Bingo	Bingo card, receipts, social media row, grand prize basket with Whataburger for a year and multiple local gift cards/prizes.	Strong marketing/engagement model; success is more “buzz/participation” than measurable ROI.
Buda Main Street + EDC + Chamber	Bingo / passport	4x4 bingo card with stickers from businesses; purchase required; line = prize entry, blackout = more entries.	Low-cost, high-engagement format; less direct spending data.

Below are new program ideas.

New program	Program type	What it will do	Success signal

New program ideas	Program type	What it will do	Success signal
Dine around Trophy Club	Earn Points/Prizes	Residents earn points or prizes for visiting multiple local restaurants over a period of time. Example: Visiting 5 restaurants = branded prize, Visit 10 = entry into a larger drawing, check-ins verified by QR code or receipt upload.	<p>The EDC funds marketing, business promotion, customer activation, and commercial traffic generation. Restaurants will get repeat traffic, it will produce sales tax, and benefit from cross-promotion.</p> <ul style="list-style-type: none"> • Patio Passport • Family Dining Challenge • Date Night Trophy Club
Business Bingo + Hidden Golden Ticket Campaign	Weekly prizes, grand prize, Bingo	Instead of standard bingo, participating businesses randomly distribute "golden tickets", residents scan QR codes or upload tickets, and weekly prizes are awarded.	This will be effective because it creates urgency, repeat visits, and social media engagement. A very low-cost structure, it can easily run a summer campaign, holiday season, restaurant week, small business month.
Spend local, support local Nonprofit Match Program	Reward points, donations	Residents shop locally and designate a participating nonprofit/school/PTA to receive points or donations. The EDC funds the business activation campaign, not the nonprofit itself. There will be a sponsor pool that will fund the donations. Points = donation amount	This will create connections between businesses, schools, youth sports, charities, and residents. Creates emotional buy-in instead of just discounts.

Trophy Club Nights	Event-based economic activation	The EDC sponsors themed community nights where participating businesses offer specials, entertainment, live music, kids activities, or extended hours. Examples: Thursday Patio Nights, Family Fun Fridays, Shot & Stroll, Holiday Market Nights	Texas EDC's commonly support promotional events, tourism, downtown activation, and commercial district traffic generation. This is often easier to defend legally than direct incentives.
Local Loyalty Currency	Trophy Bucks	Instead of gift cards, residents earn "Trophy Bucks" digitally through spending. Rules: Can only be redeemed locally, expire after a set period, bonus redemption during slow periods.	You keep money circulating inside the community. This program mimics what Seguin is doing but with stronger branding and more flexibility.
Restaurant Week + Local Experience Packages	Tourism/business hybrid	Participating restaurants bundle with salons, fitness studios, golf, entertainment, boutiques. Example, "Weekend in Trophy Club," dinner, dessert, golf simulator, shopping credit.	This will increase average spending, cross-business traffic, and longer customer dwell time.
Seasonal Receipt Lottery	Local receipt becomes an entry	Every local receipt becomes an entry into monthly drawings, holiday giveaways, local experience baskets, or large grand prizes.	A very low administrative burden, easy marketing, encourages repeat spending.
Slow-Day Activation Campaigns	Reward spending during slow traffic times	Instead of rewarding all spending, reward spending during, designated slow days, lunch hours, off-season periods, summer slowdowns.	It smooths traffic during weak periods, and can tie directly into business stabilization, retention, and revenue support.

The safest structure is always:

- Open to public participation,
- Measurable economic benefit,
- No guaranteed payments to businesses,
- Documented public purpose, and

- Formal EDC authorization

Program structure:

- A program policy,
- Board approval,
- Budget caps,
- Participation agreements, and
- Ways to measure success
 - receipts submitted
 - participating businesses
 - estimated sales generated
 - redemption activity
 - repeat customer activity

This approach would help ensure the program remains compliant with governmental EDC requirements.

If the EDC identifies a program it would like to pursue, the Board should consider that very limited staff resources are currently available to administer it. Therefore, any program selected should be designed to be self-sustaining and operable within third-party model.

This evening's agenda item will review the programs identified and discuss next steps for developing an EDC program for Trophy Club.

BOARD REVIEW/CITIZEN FEEDBACK: N/A

FISCAL IMPACT: The Economic Development Corporation (EDC) has budgeted \$150,000 for incentive programs during the FY 2026 budget year. The Board also discussed maintaining the \$150,000 allocation in the proposed FY 2027 budget to continue supporting future incentive initiatives.

LEGAL REVIEW: N/A

ATTACHMENTS:

None

ACTIONS/OPTIONS:

This agenda item is being presented for discussion and feedback purposes only. No action will be taken by the Economic Development Corporation Board regarding this agenda item.



ECONOMIC DEVELOPMENT CORPORATION COMMUNICATION

MEETING DATE: June 24, 2026

FROM: Tamara Smith, MSL, Assistant Town Manager

AGENDA ITEM: Consider approval of the Economic Development Corporation FY 2026-2027 Budget. (Tamara Smith, Assistant Town Manager)

BACKGROUND/SUMMARY: The Economic Development Corporation (EDC) is required to approve its FY 2027 Budget prior to consideration by the Town Council. Per EDC bylaws, Article IV Functional Corporate Duties and Requirements, Section 2, Annual Corporate Budget, the Board shall adopt a proposed budget of expected revenues and proposed expenditures for the ensuing fiscal year.

The attached document outlines the EDC budget, detailing how the 0.5% sales tax dedicated to economic development is projected to be used in the upcoming fiscal year. In FY 2027, the total proposed revenue amount for the EDC Fund is \$780,000. The increase in revenues is \$3,750 or 0.48%. Proposed expenditures are anticipated to increase by \$13,681 or 1.96% in FY 2027 to \$710,444.

Total actual sales tax revenue collected in FY 2025 was \$959,415. Year-to-date revenue stands at \$683,691.

The total expenditure of \$710,444 includes \$150,000 anticipated for the Thrive business program. The Board allocated \$300,000 from the EDC Fund for the FY 2024 grant program. For FY 2025, the budget included \$150,000 for the Thrive Grant Program. The total grant dollars awarded in FY 2025 was \$104,380.67, with one \$20,000 grant subsequently rescinded. Cycle 1 reimbursement totaled \$76,521.21. Total grant dollars awarded in FY 2026 was \$25,775.05. Cycle 2 reimbursements totaled \$25,072.65. The total available grant amount remaining is \$198,406.14. The EDC Board opened Cycle 3 on April 13, 2025.

The increase in FY 2027 expenditures is attributable to a transfer to the General Fund. This line item represents direct payroll costs charged to the EDC Fund. Beginning with the FY 2025 Budget, the line item was revised to allocate 15% of the Town Manager's and Assistant Town Manager's personnel costs, along with \$10,000 for other administrative functions, as a transfer between funds. This transfer reimburses the General Fund for staff support provided for economic development activities. The professional outside services line increased by \$4,500 to account for video recorded board meeting costs.

All remaining expenditure line items are anticipated to remain flat for FY 2027.

Town staff recommends approval of the FY 2026-2027 EDC Budget.

BOARD REVIEW/CITIZEN FEEDBACK: The EDC met on May 20, 2026 to review and discuss the proposed FY 2026–2027 budget. Following discussion, the EDC Board did not recommend any changes to the proposed budget.

FISCAL IMPACT: In FY 2027, the total proposed revenue amount for the EDC Fund is \$780,000 and the proposed expenditure is \$710,444. The increase in revenues is \$3,750 or 0.48% over the prior year, and is due to an increase in interest income. Interest income is money the town earns by keeping its money in the bank or safe investments before spending it. The increase in expenditures is \$13,681 or 1.96% over the prior year, and is due to an increase in the transfer to the General Fund, as well as an increase to the professional outside services line for the cost of video recording the EDC board meetings.

LEGAL REVIEW: N/A

ATTACHMENTS:

1. FY27 Proposed Budget

ACTIONS/OPTIONS:

Staff recommends that the Economic Development Corporation move to approve the FY 2026-2027 Economic Development Corporation Budget.

EDC	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 AMENDED	FY 2026 YEAR TO DATE	FY 2027 PROPOSED	FY 2028 PROJECTED
Starting Net Position	\$ 1,901,850	\$ 2,466,867	\$ 3,085,780	\$ 3,104,654	\$ 3,104,654	\$ 3,104,654	\$ 3,530,920	\$ 3,600,477
Revenue								
Sales Tax - General	\$ 767,911	\$ 865,900	\$ 959,415	\$ 750,000	\$ 750,000	\$ 683,691	\$ 750,000	\$ 750,000
Interest Income	43,606	88,512	94,335	26,250	26,250	61,417	30,000	30,000
Miscellaneous Revenue	-	-	-	-	-	-	-	-
Total Revenue	\$ 811,517	\$ 954,412	\$ 1,053,750	\$ 776,250	\$ 776,250	\$ 745,108	\$ 780,000	\$ 780,000
Expenses								
Personnel								
Salaries	\$ -	\$ 23,386	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overtime	-	-	-	-	-	-	-	-
Longevity	-	-	-	-	-	-	-	-
Certification Pay	-	2,308	-	-	-	-	-	-
Cell Phone Stipend	-	120	-	-	-	-	-	-
Retirement	-	3,744	-	-	-	-	-	-
Medical Insurance	-	1,401	-	-	-	-	-	-
Dental Insurance	-	125	-	-	-	-	-	-
Vision Insurance	-	26	-	-	-	-	-	-
Life Insurance & Other	-	79	-	-	-	-	-	-
Social Security Taxes	-	1,322	-	-	-	-	-	-
Medicare Taxes	-	407	-	-	-	-	-	-
Unemployment Taxes	-	-	-	-	-	-	-	-
Workers' Compensation	-	51	-	-	-	-	-	-
Auto/Housing Allowance	-	2	-	-	-	-	-	-
Total Personnel	\$ -	\$ 32,972	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Outside Services	\$ 5,000	\$ 13,605	\$ 78,519	\$ 80,000	\$ 80,000	\$ 2,910	\$ 84,500	\$ 84,500
Legal Services	-	-	-	10,000	10,000	-	10,000	10,000
Auditing	5,000	4,269	4,254	5,100	5,100	4,051	5,100	5,100
Advertising	5,658	6,861	1,800	8,000	8,000	-	8,000	8,000
Legal Notices	-	-	-	1,000	1,000	-	1,000	1,000
Printing	-	-	-	250	250	-	250	250
Schools & Training	-	-	225	3,000	2,500	225	3,000	3,000
Dues & Membership	-	-	-	-	500	170	-	-
Travel & Per Diem	-	912	-	3,000	3,000	-	3,000	3,000
Office Supplies	-	-	-	-	-	-	-	-
Miscellaneous Expense	2,500	-	-	-	-	-	-	-
Incentive Programs	-	-	-	150,000	150,000	-	150,000	150,000
Thrive Business Grant	-	-	76,521	150,000	150,000	25,073	150,000	150,000
Paying Agent Fees	800	800	600	200	200	200	200	200
Transfer to General Fund	-	-	80,752	84,000	84,000	84,000	93,706	98,391
Transfer to General Fund/DSR	-	-	-	-	-	-	-	-
Transfer to Debt Service	201,518	201,518	202,463	202,213	202,213	202,213	201,688	200,950
Total Expenses	\$ 246,500	\$ 335,499	\$ 548,921	\$ 696,763	\$ 696,763	\$ 318,842	\$ 710,444	\$ 714,391
Net Increase (Decrease)	\$ 565,016	\$ 618,913	\$ 504,829	\$ 79,487	\$ 79,487	\$ 426,266	\$ 69,556	\$ 65,609
Ending Net Position	\$ 2,466,867	\$ 3,085,780	\$ 3,104,654	\$ 3,184,142	\$ 3,184,142	\$ 3,530,920	\$ 3,600,477	\$ 3,666,087

PERSONNEL SCHEDULE			
POSITION TITLE	FY 2025	FY 2026	FY 2027
TOWN MANAGER	0.00	0.00	0.00
TOTAL FTEs	0.00	0.00	0.00