

Town of Trophy Club Economic Development Corporation Meeting Minutes  
April 22, 2026, 6:00 p.m., Regular Meeting  
1 Trophy Wood Drive, Trophy Club, Texas 76262

**CALL TO ORDER**

President Addington called the meeting to order at 6:00 p.m.

**EDC BOARD MEMBERS PRESENT**

Teri Addington, President  
Allan Pedersen, Vice President  
James Calaway, Secretary  
Joseph Longo  
Garrett Wallace

**EDC BOARD MEMBERS ABSENT**

Greg Fox  
Scott Hinshaw

**STAFF PRESENT**

Tamara Smith, Assistant Town Manager  
Maggie McCorkmick-Krucowski, Records Coordinator/Asst. Town Secretary  
April Duvall, Director of Finance

**PUBLIC COMMENTS**

There were none.

**REGULAR ITEMS**

1. Consider approval of the February 25, 2026, Economic Development Corporation meeting minutes.

Director Longo moved to approve the February 25, 2026, Economic Development Corporation meeting minutes. Vice President Pedersen seconded the motion.

**VOTE ON THE MOTION**

**AYES:** Addington, Addison, Pedersen, Longo, Wallace, Calaway  
**NAYES:** None  
**ABSENT:** Fox, Hinshaw  
**VOTE:** 5-0-2

2. Discuss the Thrive Business Grant Program.

Tamara Smith, Assistant Town Manager, reported that Cycle 3 of the Thrive Business Grant opened on April 13, 2026, and has already generated interest, including from previous applicants who are planning to reapply. She proposed hosting an open house or town hall to provide information and answer questions for local businesses.

The Board discussed outreach strategies and expressed a preference for continuing direct, door-to-door engagement rather than hosting a centralized event. Members noted that prior outreach efforts were conducted primarily by staff, with limited board participation.

The Board agreed to participate more actively in outreach for Cycle 3, with multiple members volunteering to assist in door-to-door visits. Ms. Smith will develop a timeline, provide outreach materials (including one-pagers, QR codes, and paper applications), and coordinate efforts with Board members.

3. Discussion and presentation by Catalyst Commercial on the Grove at TC development project.

Tamara Smith introduced Jason Claunch of Catalyst Commercial, who presented a high-level executive overview of ongoing marketing and outreach efforts related to the small area plan.


Mr. Claunch reported that marketing materials and due diligence resources have been developed and distributed across multiple platforms, with a focus on targeted outreach to destination restaurants and mixed-use developers. To date, over 30 prospects have expressed interest, including active discussions with several developers, restaurant operators, and a potential corporate office user.

He noted that while some prospects declined due to market fit or specific requirements, feedback has been consistent with expectations and indicates strong interest in the site's location and development potential. Several viable concepts are currently being evaluated, with the expectation that formal proposals may be presented to staff and the Board in future executive sessions.

The Board asked questions regarding market feedback and potential new opportunities; no significant gaps in the current plan were identified. Catalyst Commercial will continue targeted outreach, expand marketing efforts, and represent the project at an upcoming industry conference to further generate interest.

**ADOURN**

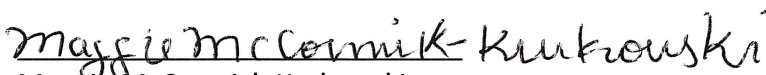
President Addington adjourned the meeting at 6:19 p.m.



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Teri Addington, President

**ATTEST:**



Maggie McCormick-Krukowski,

Records Coordinator/Assistant Town Secretary